Audit & Governance Committee

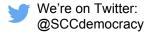


Date & time Wednesday, 12 December 2018 at 10.30 am Place Members' Conference Room, County Hall, Kingston upon Thames, Surrey KT1 2DN Contact Joss Butler Room 122, County Hall Tel 020 8541 9702

joss.butler@surreycc.gov.uk

Joanna Killian

Chief Executive



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This meeting will be held in public. If you would like to attend and you have any special requirements, please contact Joss Butler on 020 8541 9702.

Members

Mr David Harmer (Chairman), Mr Keith Witham (Vice-Chairman), Mr Edward Hawkins, Dr Peter Szanto, Mr Will Forster and Mr Stephen Spence

Ex Officio:

Mr David Hodge CBE (Leader of the Council), Mr John Furey (Deputy Leader), Mr Tony Samuels and Mrs Helyn Clack (Chairman of the Council)

AGENDA

1 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS

2 MINUTES OF THE PREVIOUS MEETING - 27 SEPTEMBER 2018

(Pages 1 - 6)

To agree the minutes as a true record of the meeting.

3 DECLARATIONS OF INTEREST

All Members present are required to declare, at this point in the meeting or as soon as possible thereafter

- (i) Any disclosable pecuniary interests and / or
- (ii) Other interests arising under the Code of Conduct in respect of any item(s) of business being considered at this meeting

NOTES:

- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest
- As well as an interest of the Member, this includes any interest, of which the Member is aware, that relates to the Member's spouse or civil partner (or any person with whom the Member is living as a spouse or civil partner)
- Members with a significant personal interest may participate in the discussion and vote on that matter unless that interest could be reasonably regarded as prejudicial.

4 QUESTIONS AND PETITIONS

To receive any questions or petitions.

Notes:

- 1. The deadline for Member's questions is 12.00pm four working days before the meeting (6 December 2018).
- 2. The deadline for public questions is seven days before the meeting (5 December 2018).
- 3. The deadline for petitions was 14 days before the meeting, and no petitions have been received.

5 RECOMMENDATIONS TRACKER

(Pages 7 - 10)

To review the Committee's recommendations tracker.

6 TREASURY MANAGEMENT MID YEAR REPORT

(Pages 11 - 22)

This report summarises the council's treasury management activity during the first half of 2018/19, as required to ensure compliance with CIPFA's Code of Practice for Treasury Management. The report also covers the council's Prudential and Performance Indicators for the first half of 2018/19, in accordance with the requirements of the CIPFA Prudential Code.

7 INTERNAL AUDIT PROGRESS REPORT - QUARTER 2 (01/07/18 - 30/09/18)

(Pages 23 - 44)

The purpose of this progress report is to inform members of the work completed by Internal Audit between 1 July 2018 and 30 September 2018.

The original annual plan for Internal Audit is contained within the Internal Audit Strategy and Annual Plan 2018-19, which was approved by Audit and Governance Committee on 12 April 2018.

Along with a regular update on Internal Audit performance, this progress report also includes detail of changes to the annual plan with effect from this quarter to allow for a reduction in the resources available to Internal Audit.

8 2017/18 AUDIT FINDINGS REPORT AND ANNUAL STATEMENT OF (Pages ACCOUNTS FOR S. E. BUSINESS SERVICES LTD, SURREY CHOICES 45 - 184) LTD & HALSEY GARTON PROPERTY LTD

This report provides the Audit & Governance Committee with the outcome and findings of the external audit of the 2017/18 financial statements of S.E.Business Services Ltd, Surrey Choices Ltd and Halsey Garton Property Ltd.

9 EXTERNAL AUDIT UPDATE REPORT

(Pages 185 -202)

This paper provides the Committee with a report on Grant Thornton's progress in delivering their responsibilities as the council's external auditors. The paper also includes a summary of emerging national issues and developments.

10 EXTERNAL AUDIT UPDATE REPORT - SUPPLEMENTARY VALUE FOR MONEY FINDINGS REPORT 2017/18

(Pages 203 -224)

This paper provides the Committee with a supplementary report issued by the council's external auditors, Grant Thornton, on the council's Value for Money arrangements.

11 DATE OF NEXT MEETING

The next meeting of Audit & Governance Committee will be on 7 February 2018.

Joanna Killian Chief Executive

Published: 4 December 2018

MOBILE TECHNOLOGY AND FILMING - ACCEPTABLE USE

Those attending for the purpose of reporting on the meeting may use social media or mobile devices in silent mode to send electronic messages about the progress of the public parts of the meeting. To support this, County Hall has wifi available for visitors – please ask at reception for details.

Anyone is permitted to film, record or take photographs at council meetings. Please liaise with the council officer listed in the agenda prior to the start of the meeting so that those attending the meeting can be made aware of any filming taking place.

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It is requested that if you are not using your mobile device for any of the activities outlined above, it be switched off or placed in silent mode during the meeting to prevent interruptions and interference with PA and Induction Loop systems.

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